

Hon Treasurer's Report 2020

Year Ending 31 March 2020

- Refer to published balance sheet for figures of income/expenditure and assets for the Society year 01 Apr 2019 to 31 Mar 2020.
- Assets carried forward from March 2019 = £2,466.89
- Assets at end of year 31 March 2020 = £2,416.05
 - No change in assets.
 - The Society had no large expenses other than the insurance premium.
- The declared policy of the Society allowing a gradual decrease in assets as we have no justification for holding them as high.
- There was the risk of losing a regular free lecture venue which might have resulted in extra costs. However, with all lectures currently on hold and the possibility of Flowserve continuing as a venue when they resume, this cannot be seen as a major concern.
- There is no current requirement seen to alter the subscriptions.

Membership

- Membership has been stable until last year with a number of non-paid up members being removed from the books to comply with GDPR.
- The year-end numbers for 2015-20 being:

2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
86	89	86	85	78	78

- A loss of three members and a gain of three.
- Full = 30; Senior = 47 (of which Honorary = 3); Junior = 1
- 50 were paid up at year end (including five honorary members) = 64%
- New members during the year:

Griffith

Wood

Wyatt

Charles R Reed
Hon Treasurer
06 Apr 2020